

**DEALWIRE**

## Vestavia office building acquired for \$8M

Local investors acquired a Vestavia Hills office building for more than \$8 million.

Engel Highpoint LLC and BLE Brighton LLC bought 400 Vestavia Parkway for \$8.36 million on Oct. 6, public records show.

The land houses a 56,000-square-foot multitenant office building known as the Walker building. The building is four stories and sits on 4.93 acres within the Highpoint Office Center.

Engel Highpoint LLC is associated with Birmingham-based commercial real estate firm Engel Realty. BLE Brighton LLC is registered to former U.S. Congressman Ben Erdreich.

The seller in the Walker building deal was an affiliate of Tampa, Florida-based Arcis Investments. In February, Arcis sold another multitenant office property, located at 201 London Parkway, for \$8.6 million.

Although Arcis has sold off several metro properties, Principal Bruce D. Burdge said in February the firm is "actively looking for more opportunities in the Birmingham area," specifically in office, industrial and flex asset classes.

Walker building tenants include Joe Ingram Law LLC, Johnstone Trial Law LLC and concierge health care practice Plotline Health.