

# Tampa investors buy Largo office complex for \$11.2 million

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Arcis Investments has picked up a Largo office complex for \$11.2 million.

The Tampa-based real estate company on Thursday closed on the Omni Business Center, a 135,930-square-foot garden-style office and service center complex at 7431 114th Ave. in Largo. It was built in 1987 by First Industrial Realty Trust.

Omni Business Center is 88 percent leased to 25 tenants, said Bruce Burdge, a principal with Arcis. Major tenants include Airgas and Pan Medical.

The seller, Cleveland-based Omni Property Cos., was represented by Cushman & Wakefield of Florida Inc.

Arcis is planning cosmetic improvements to the property, Burdge said, to improve its curb appeal.

Omni Business Center is Arcis' 29th acquisition, with the deal closing the same week as the firm's 15th anniversary, Burdge said. It owns office and industrial properties in Florida and Alabama, including the Perry Paint and Glass Building in downtown Tampa's Channel district.



ARCIS INVESTMENTS

Arcis Investments now owns Omni Business Park in Largo.

