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# TAMPA BAY Business Journal

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## ARCIS INVESTS IN ALABAMA OFFICES

Arcis Investments Inc., based in Tampa, plans to invest more than \$1 million in upgrades to a two-building office complex it acquired last month in an upscale suburb of Birmingham, Ala.

The three-year-old company said it bought the 103,000-square-foot Highpoint Office Center in Vestavia Hills from Graham & Co. for \$6.4 million. The 2-acre complex was originally developed in 1983 by Koger Equity Inc.

Arcis plans to incorporate stucco, aluminum sunshades, uplighting, brick and stone columns into the buildings' design.

Arcis has other Birmingham properties within its 850,000-square-foot portfolio, nearly half of which is in the Tampa Bay area.

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