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COMMERCIAL REAL ESTATE

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EURO AMERICAN CHANGES

Management changes are in store this summer at the Tampa office of Euro American Advisors Inc., with two of its top three managers leaving to start another firm.

Michael Spiker was promoted to managing director of Euro American from director of investments and acquisitions. Spiker succeeds **Bruce Burdge**, who is resigning along with **Kristen Kennedy**



Spiker

Showalter, chief financial officer, to form **Arcis Investments Inc.**

Arcis plans to invest in various real estate ventures and also will provide third-party asset management and financial services. Euro American will work with Arcis during the transition and on future projects, Spiker said.

Spiker will be in charge of day-to-day operations of Euro American's Tampa office, overseeing management and disposition of assets.

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Burdge



Showalter

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