

## ARCIS MAKES ACQUISITIONS

Just eight months after forming, Arcis Investments Inc. has taken on two large regional commercial real estate transactions.

The Tampa-based company acquired Belcher Commons, a 106,000-square-foot office park along Belcher Road in Clearwater, from DCS Real Estate Inc. for \$4.5 million in mid-April. More recently, it bought the 152,000-square-foot Roebuck Shopping Center in Birmingham, Ala., for \$8.3 million.

Arcis was formed last summer when partners Bruce Burdge and Kristen Kennedy Showalter left Euro American Advisors. Arcis provides real estate investment opportunities in the Southeast to select investors, and seeks opportunistic investments such as redevelopment and value-added projects in all commercial property types.



Burdge

"Belcher Commons fits our investment model," Burdge said recently, adding that Arcis plans to put \$1.5 million toward improving the office park. The property formerly known as Belch-

er Plaza has 16 single-story buildings on seven acres in Clearwater's suburban office market, he said.

Commercial Partners Realty will handle leasing at Belcher Commons, Burdge said. Also, Arcis hired Roxanne Hargis, formerly with Cushman & Wakefield in Orlando, as its director of asset services.