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# REAL ESTATE

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## \$4.9M paid for Mobile Office Park

**Arcis Investments**, based in Tampa, paid \$4.9 million for **Mobile Office Park**, a three-building complex at 273 Azalea Road, near Airport Boulevard, according to the buyers. The 106 square feet of office space will be managed by **Scotty Wells** of **The Wells Co.** in Mobile, and he will co-lease it with **Engle Realty Co.** in Birmingham. The buyers plan to invest more than \$600,000 in upgrades to the buildings, which are 75 percent leased.