

Florida Real Estate Journal

June 1-15, 2007
Vol. 15, No. 4

OFFICE

Advantis notes \$22M Premier Corporate sale

TAMPA - The Investment Services Group of GVA Advantis negotiated the sale of Premier Corporate Centre in Tampa for \$22.2 million or \$152.22 psf. Premier Corporate Centre is a 145,840sf, Class A office portfolio comprised of four buildings: Premier North Executive Center, Premier Corporate Centre I, Premier Corporate Centre II and Premier Corporate Centre III.

On behalf of Arcis Investments LLC, executive directors Brad C. Luger, CCIM, and Larry Randolph of GVA Advantis exclusively represented the seller, Stow Gunn LLC. Arcis Investments provides complete services and real estate investment opportunities in the Southeast United States to select investors.

The buyer was Altamonte Ashley LLC, represented by Ciminelli Real Estate Services of Florida.

In addition, GVA Advantis has negotiated an 8,856sf lease renewal for WilsonMiller Inc. in Magdalene Center in Tampa.

GVA Advantis Associate Lauren Geller and Paula Buffa, CCIM, director of office services, negotiated the trans-

action on behalf of the owner, Arcis Investments Inc.

Magdalene Center is a 40,725sf, Class A, two-story office building at 15436-15438 North Florida Avenue and is exclusively leased by GVA Advantis.

GVA Advantis negotiated the sale of Building F in BaLaye Office Park in Tampa for \$609,900 or \$217.82 psf.

Jan Chaffee, director of office services, exclusively represented the seller, Marbella Properties LLC. The buyer, Res Ipsa Inc., was represented by Orlando-based Homeland Realty Services.

Located at 1123 Marbella Plaza Drive, Building F of BaLaye Office Park is a 2,800sf Class A office building.

RETAIL

CBRE Tampa agents sell Alabama center

TAMPA - CB Richard Ellis announced the sale of Roebuck Center, a 152,243sf community shopping center in Birmingham, Ala., for \$11,500,000. Anchored by a Food World grocery store, Roebuck Center was 98% leased at the time of sale.

Mark Shellabarger and Matthew Baldwin from CBRE's Tampa office, along with Craig Taylor from CBRE's Atlanta office, represented the seller, Arcis Investments, a private investment group based in Tampa. Dan Anderson and Stephen Butler of Engel Realty in Birmingham acted as local market advisors. The purchaser, Roebuck Bansal LLC, is a private investor from Florida.