

# Florida Real Estate Journal

437\*\*\*\*\*  
 BRUCE D BURDGE  
 ARCIS INVESTMENTS  
 2908 W BAY TO BAY BLVD ST  
 TAMPA FL 33629-6113

**NEW EXEC, NEW PERSPECTIVE AT GLANCY & THEYS**  
 The word "ownership" has taken on new meaning of late at Glancy & Theys, now that a former Disney exec has joined the ranks of the regional construction company that focuses on high-quality work like that at Saints Peter & Paul Catholic Church in Winter Park, right. See Page 5.



June 1-15, 2004  
 Vol. 12, No. 4

\$10.00  
 ©2004 RENI Publishing

## Arcis plans to redevelop Belcher Commons

TAMPA — Arcis Investments has acquired Belcher Commons (formerly known as Belcher Plaza) from DCS Real Estate Inc. The \$4.5 Million transaction closed April 19, with financing provided by Colonial Bank and First Commercial Bank.



**Bruce Burdge**

Arcis Investments was formed last year when partners Bruce Burdge and Kristen Kennedy Showalter left Euro American Advisors to form the new investment firm. "Belcher Commons fits our investment model," stated manag-

ing partner Burdge. "It is an underperforming property in a good office market."

Arcis plans to redevelop the property, spending \$1.5 million for improvements. The 106,000sf office park has 16 single-story buildings on seven acres in the heart of Clearwater's suburban office market.

Prudential CRES Commercial Real Estate associates Casey Babb and Bill Renje handled the transaction for DCS.

In other news, Arcis has named Roxanne Hargis director of asset services. Hargis relocated from the Orlando market where she built a career with over 18 years of property management and investment real estate experience.

At Arcis, Hargis will be responsi-

ble for the strategic oversight of property management, helping to create and preserve the long-term value of the company's portfolio.

Hargis comes to Arcis from Cushman & Wakefield's Orlando office, where as portfolio manager she was one of only

18 people worldwide to sit on the company's Quality Council. She was also awarded the Cushman & Wakefield State Award for Excellence in Asset Services.



**Roxanne Hargis**