



Real Estate Information

News: Regional

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Arcis Buys 4th Lakeshore Crossing Office Bldg. for \$7M

Brookmont Sells 49,600 SF at 100 London Pky.



An entity of Tampa, FL-based Arcis Investments acquired the office building at 100 London Parkway in Birmingham from Birmingham-based Brookmont Realty Group LLC for \$7.25 million, or approximately \$146 per square foot.

The 49,608-square-foot facility is one story is in Lakeshore Crossings business park, and was built in 2006. The property was fully leased at the time of the sale.

The three tenants occupying the property are Tri-State Institute, Nationwide Insurance and B.L. Harbert, International. Arcis purchased three other buildings in Lakeshore Crossings Park as a portfolio last year.

Walter Brown and Sonny Culp of Graham & Co., as well as Brookmont Realty Group, represented the seller. Information on the buyer's broker was undisclosed.

Please see CoStar COMPS #1619190 for more information on this transaction.