

LATEST NEWS

2:18 PM CDT Wednesday

Tampa firm pays \$8.3M for Roebuck Shopping Center

One of Birmingham's oldest shopping centers has been bought by a Tampa firm.

Arcis Investments recently paid \$8.3 million for Roebuck Shopping Center, a 152,000-square-foot complex built in the early 1960s.

Also known as Roebuck Shopping City, the sprawling retail area is anchored by a Food World and a branch of the U.S. Post Office. It once rivaled nearby Eastwood Mall for shoppers in the East Lake, Roebuck, Huffman and Center Point areas of east Birmingham.

Arcis Investments provides real estate investment opportunities in the Southeast to select investors, according to its Web site, www.arcisinc.com.

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